

	Reserves 2008- 2009 (£)	Reserves 2009- 2010 (£)	Reserves 2010- 2011 (£)	Reserves 2011- 2012 (£)	Operations Surplus 2008- 09 (£)	Operations Surplus 2009- 10 (£)	Operations Surplus 2010- 11 (£)	Operations Surplus 2011-12 (£)
Edinburgh Napier University	14,376,000	19,094,000	34,258,000	27,966,000	1,529,000	4,995,000	4,478,000	6,363,000
Glasgow Caledonian University	115,312,000	136,755,000	141,088,000	136,754,000	2,547,000	2,901,000	2,977,000	2,151,000
Glasgow School of Art	15,730,000	15,714,000	11,744,000	8,453,000	-418,000	-191,000	-803,000	-138,000
Heriot-Watt University	10,159,000	17,591,000	27,606,000	27,967,000	875,000	5,636,000	5,004,000	5,114,000
Queen Margaret University	13,372,000	13,546,000	15,412,000	14,377,000	-2,322,000	-1,485,000	763,000	2,421,000
Robert Gordon University	157,961,000	175,495,000	149,257,000	151,426,000	724,000	3,791,000	3,561,000	2,228,000
Royal Conservatoire of Scotland	7,819,000	7,085,000	12,193,000	10,088,000	-461,000	360,000	358,000	313,000
SRUC	9,832,000	6,372,000	10,402,000	7,306,000	927,000	1,276,000	1,531,000	-765,000
University of Aberdeen	317,649,000	327,065,000	328,704,000	316,811,000	2,779,000	-1,237,000	-7,500,000	575,000
University of Abertay	16,202,000	16,732,000	20,088,000	21,943,000	832,000	436,000	3,295,000	1,852,000
University of Dundee	21,644,000	26,883,000	31,644,000	37,773,000	145,000	3,079,000	1,683,000	6,756,000
University of Edinburgh	836,350,000	1,117,718,000	1,203,948,000	1,227,037,000	3,824,000	19,136,000	43,677,000	41,119,000
University of Glasgow	291,442,000	312,915,000	342,680,000	285,718,000	5,297,000	7,302,000	11,236,000	9,845,000
University of Highlands and Islands	1,253,000	848,000	112,000	-2,100,000	307,000	-654,000	280,000	146,000
University of St Andrews	59,682,000	66,773,000	74,634,000	69,460,000	3,861,000	4,443,000	5,140,000	2,432,000
University of Stirling	17,058,000	22,566,000	36,474,000	40,410,000	39,000	4,929,000	5,261,000	3,529,000
University of Strathclyde	143,027,000	135,846,000	133,272,000	108,057,000	-7,372,000	-9,992,000	5,741,000	-2,470,000
University of the West of Scotland	-430,000	10,196,000	28,565,000	8,231,000	2,026,000	4,923,000	5,852,000	3,246,000
Totals	2,048,438,000	2,429,194,000	2,602,081,000	2,497,677,000	15,139,000	49,648,000	92,534,000	84,717,000

Restated Figures

Robert Gordon University reserves 2011

Glasgow Caledonian University gains/loses 2009

University of Aberdeen gains/losses 2009

University of Edinburgh total gains/losses 2009

Prepared by the Educational Institute of Scotland